

Monthly Budget W	orksheet	
	Example	Your Budget
Monthly Income - after taxes	1,700	
Other income	150	
Other income	-	
TOTAL INCOME	1,850	-
Rent/Mortgage	600	
Utilities		
Electricity	35	
Heat	55	
Phone (landline)	45	
Phone (cell)	60	
Cable TV	45	
Internet Access		
Other		
Groceries	280	
Transportation		
Public Transportation	80	
Car Insurance		
Maintenance		
Gas		
Other		
Childcare		
Daycare/Sitter	150	
Other		
Credit Cards		
Card #1	100	
Card #2		
Card #3		
Loans		
Car Loan		
Other Loan		
Medical Expenses		
Prescriptions	25	
Other	20	
Subscriptions		
Magazines/Newspapers		
Other		
Miscellaneous		
Clothing		
Entertainment (movies/clubs)		
Other		
Total Monthly Expenses	1,475	
		-
\$ left after expenses	375	-

*Instructions:* Look at the example budget in column B. Fill out you own budget in Column C using pay stubs, receipts and bills. How much money do you have left after expenses? Look in a course catalogue to find the cost for each course. Can you pay for the number of courses you want to take? If you don't have enough, try to eliminate some of your costs. Delete them from this budget and see if you can have enough left to cover your college costs.